

**The entire industry
is about to accelerate.**

Welcome to the world of

COVISINT

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Exchange Activities

COVISINT - (KO-vis-int)

➤ Embodies The e-Business Vision

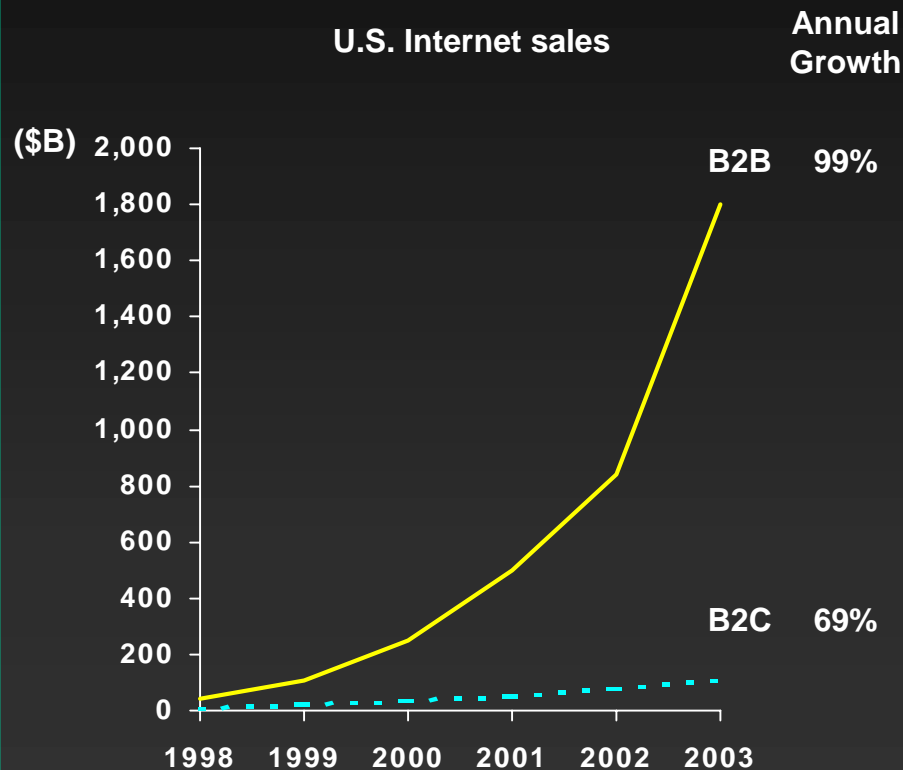
➤ Co - Communicate, Collaborate, Connect

➤ Vis - Visibility, Vision

➤ Int - Integrate, International

B2B Activity Is Exploding And Delivering Tremendous Results

B2B e-business projected to grow from
~ \$40B to ~ \$1.8T by 2003



Source: Forrester 1998

Promise of Online Tools: Reducing process costs,
product costs, and time to market

Companies on leading edge are getting results

- Cisco: \$450M in annual savings
- Boeing: product development cycle reduced by 50%
- GE Lighting: materials cost down by 5-20%
- Visa: 50% reduction in P.O. processing time and costs

Overall, businesses are just scratching the surface of B2B potential

- *"A year ago, there were around ten online business exchanges. Now there are 300-500; and the total is forecast to rise quickly to several thousand"* Economist (7/24/99)

Automotive Industry Ready For Change

The way things are done today

42 month vehicle development process

60-65 day order-to-delivery

Low P/E ratios and market capitalization

Low return on assets

High Costs

Excess inventory

Highly manual processes

The vision for the future

12-18 month vehicle development cycles

Compressed order-to-delivery

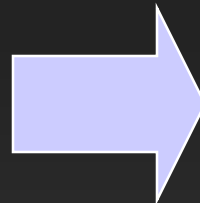
Increased shareholder valuations

Greater asset efficiency

Higher profitability

More integrated supply chain planning

Electronic automation



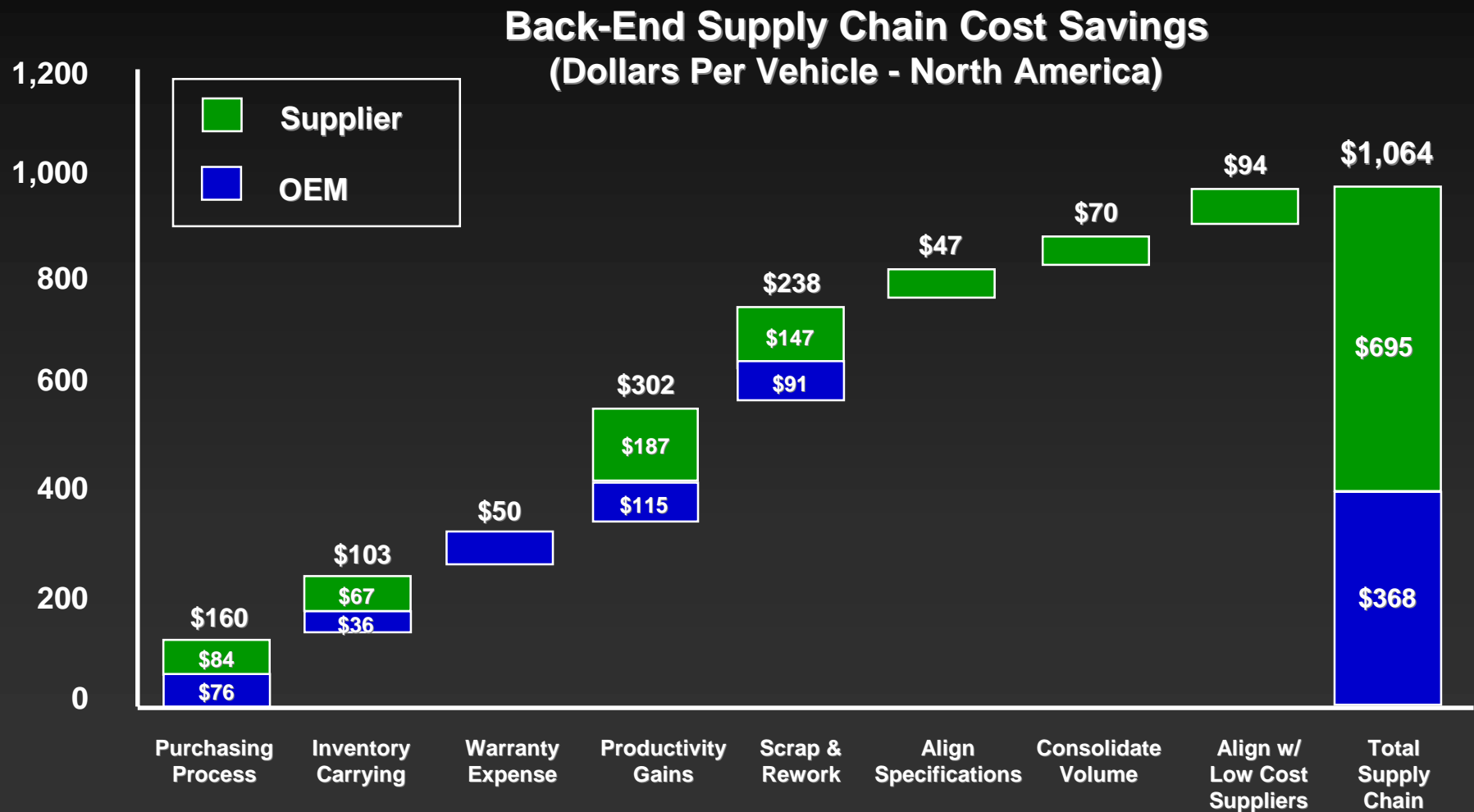
Opportunity for improvements through greater individual supply chain integration

COVISINT will Offer A Compelling E-Business Vision

- Develop a community of global trading partners
- Provide market-leading Internet functionality from multiple technology providers to allow all participants to capture savings and increase efficiency
- Create an Internet platform that accelerates the Build-to-Order and Product Development process of its customer

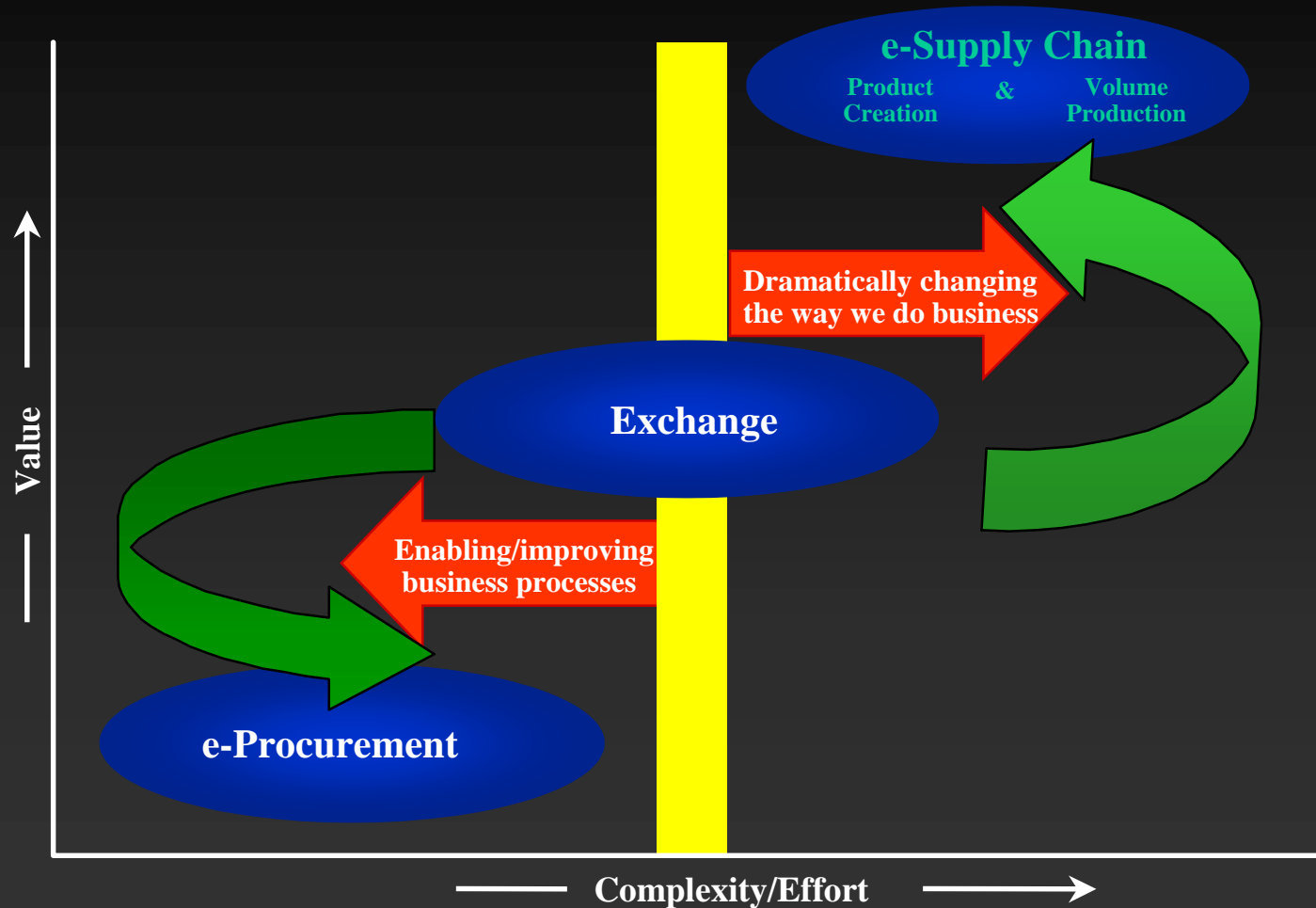
To be THE automotive exchange of choice

Moving to B2B Delivers Dramatic Supply Chain Savings

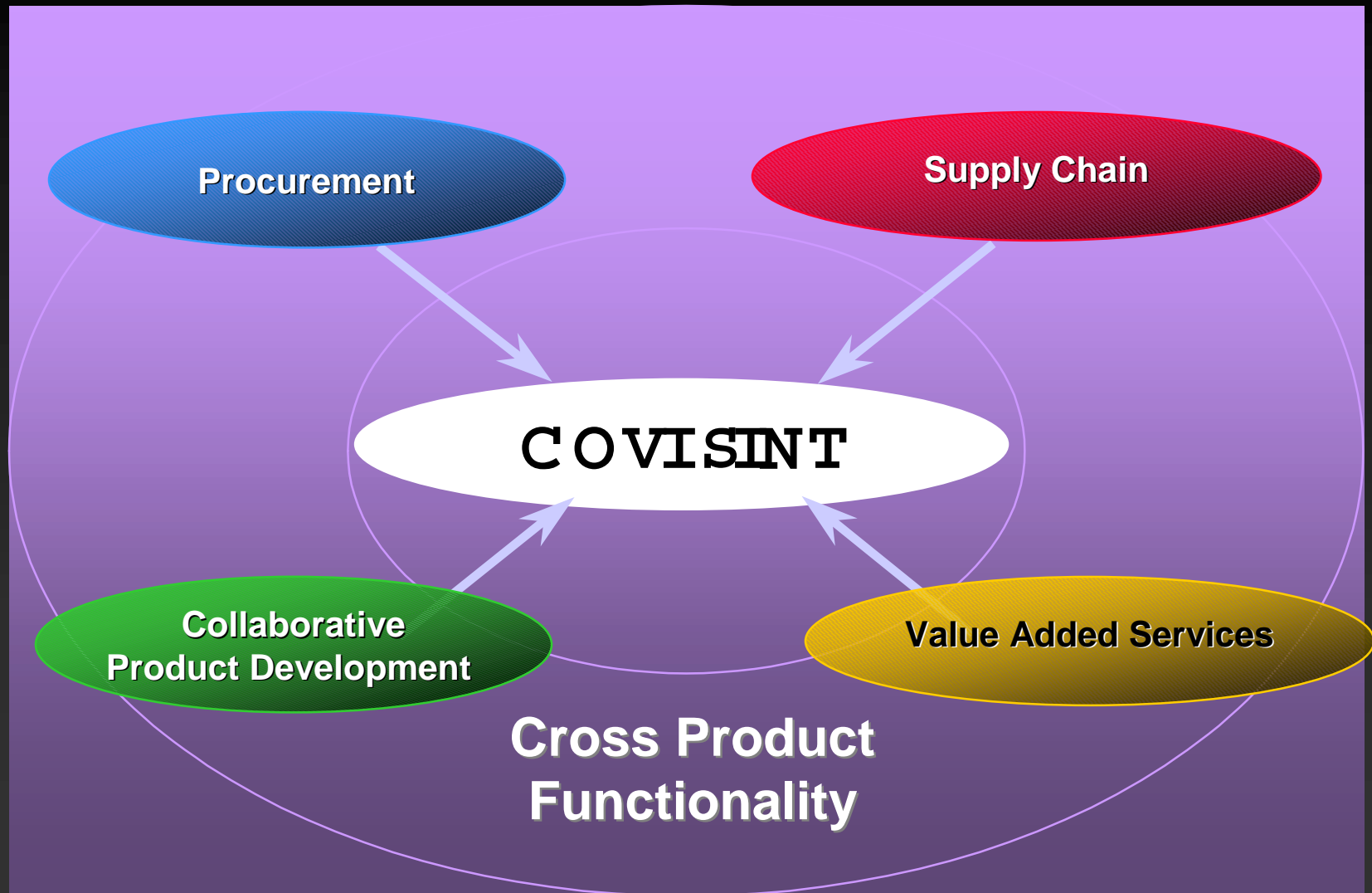


Source: GS Equity Research

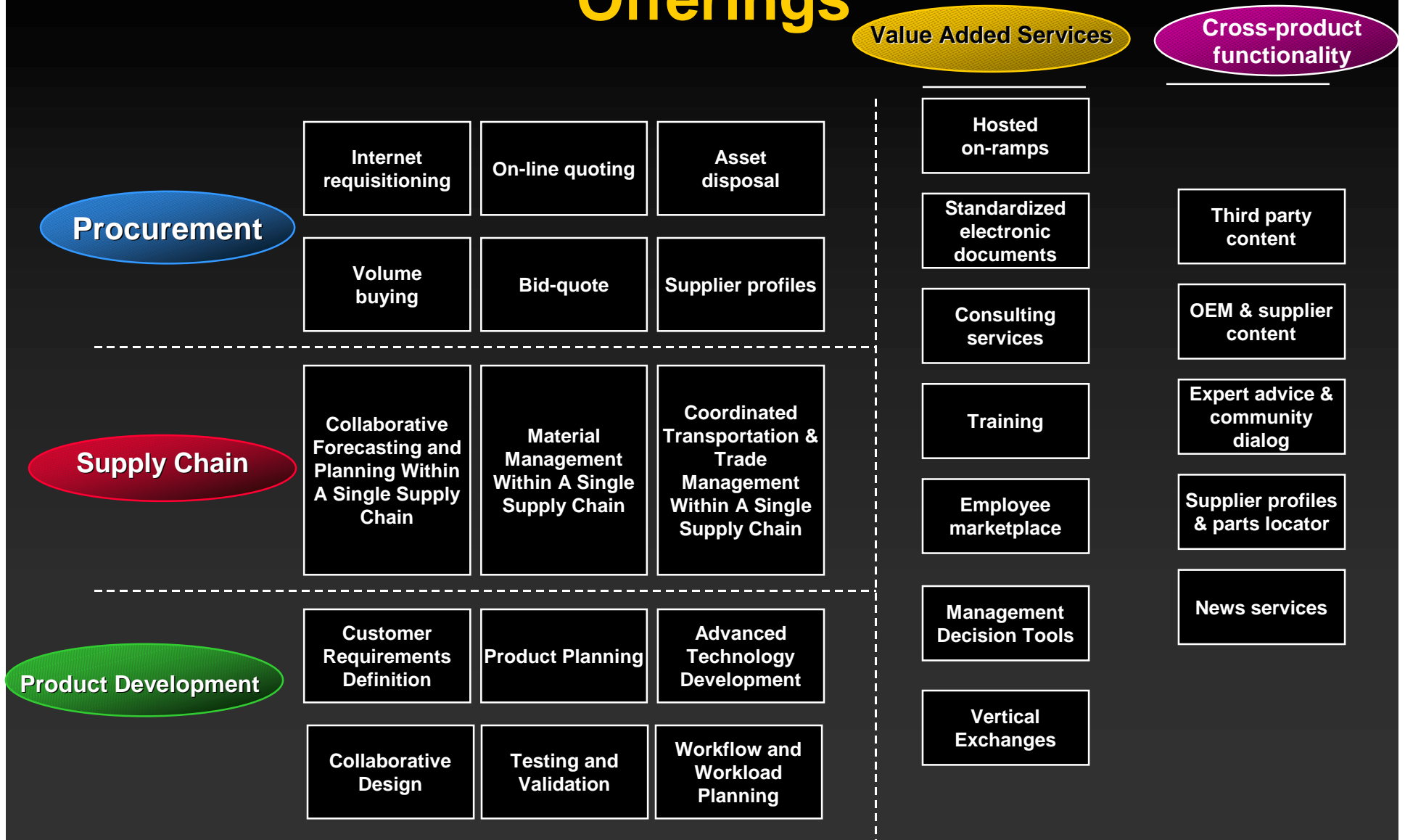
The Exchange Is The Platform For e-Business Transformation



COVISINT Will Offer A Comprehensive Foundation For The B2B Transformation

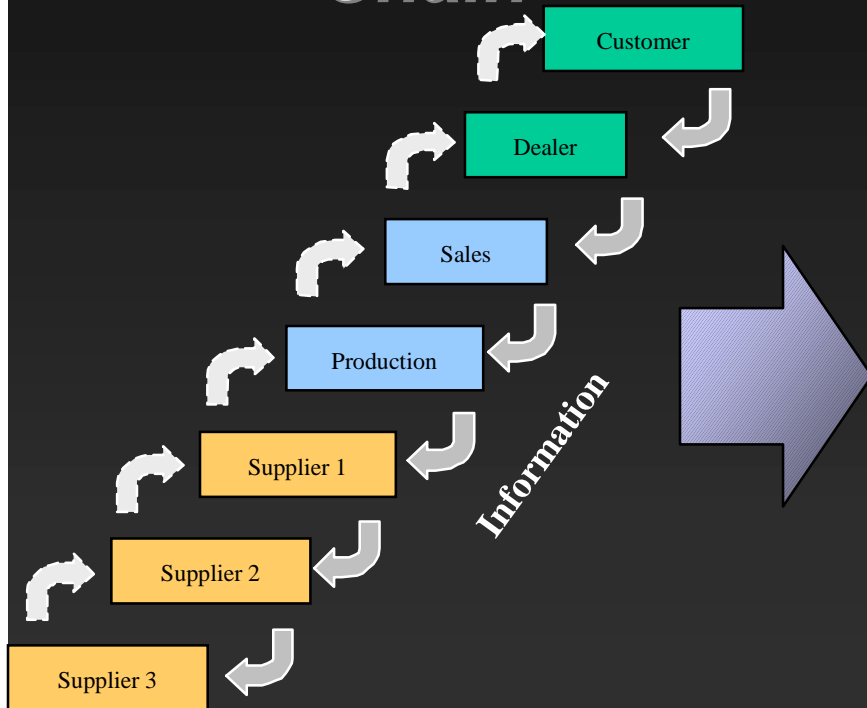


COVISINT Will Have Deep Product Offerings

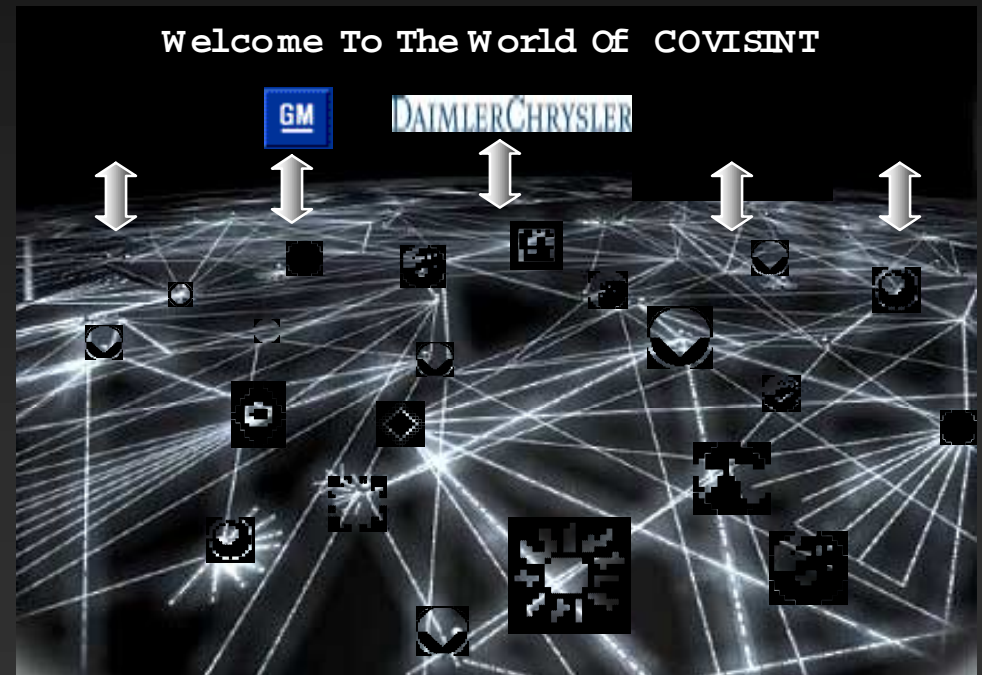


COVISINT Is Expected to Redefine the Auto Supply Chain

Today's Supply Chain

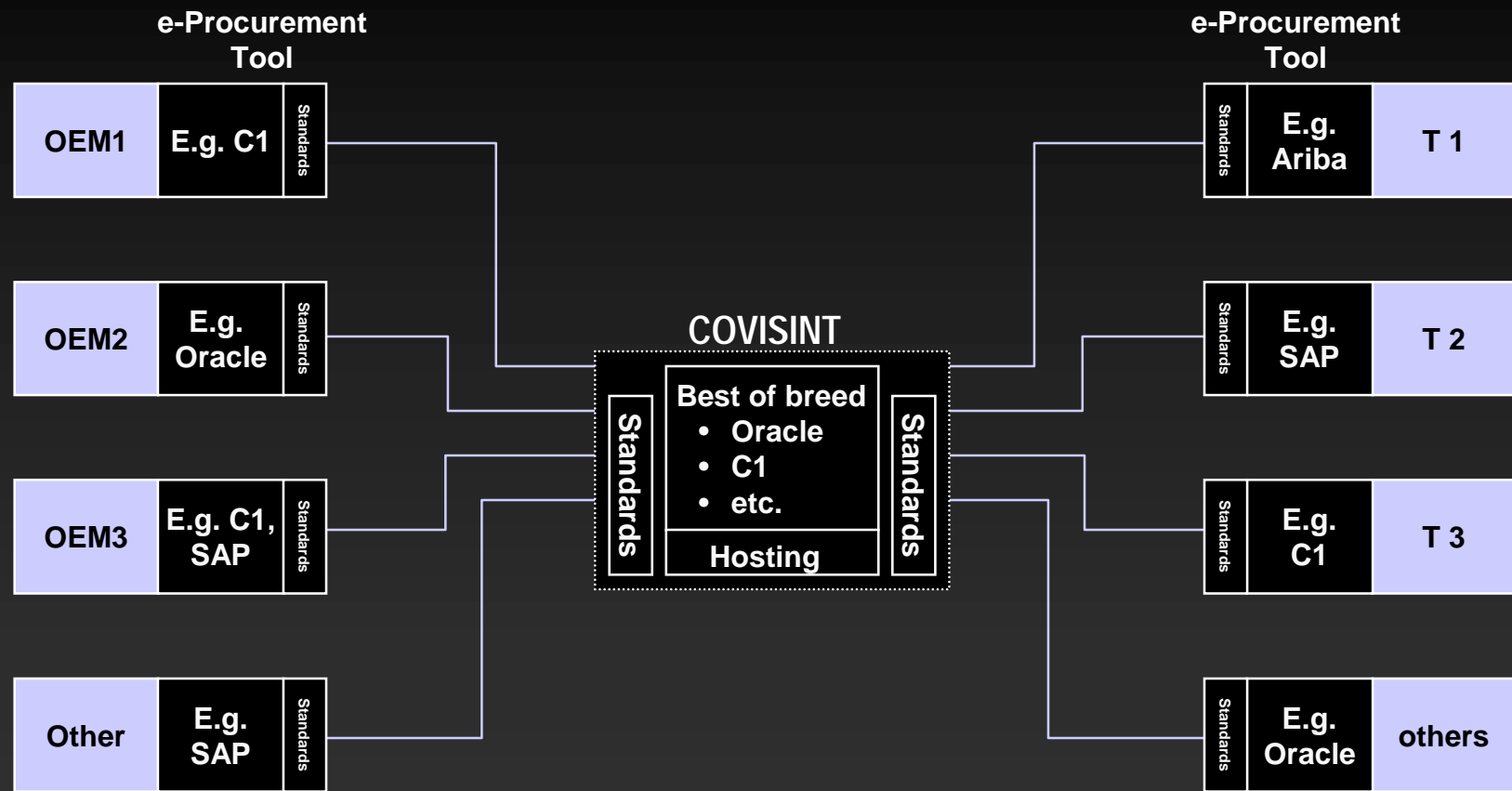


Tomorrow's Supply Community



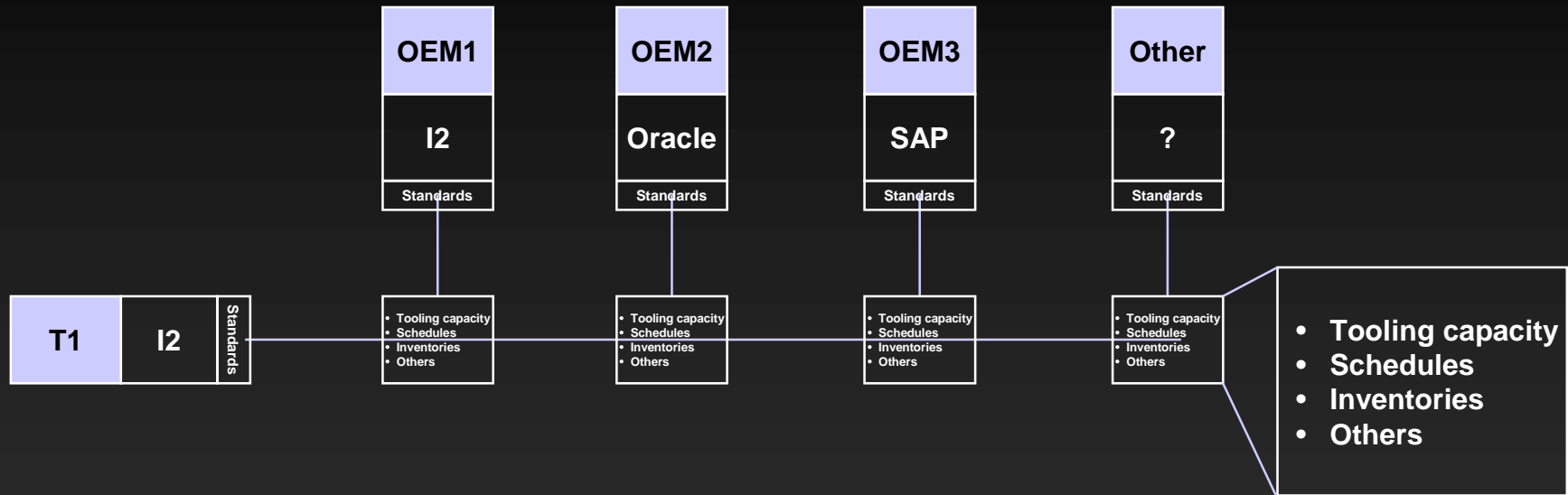
Capitalizing on emerging technologies (internet) and business models (exchanges), tomorrow's individual supply chains will be more efficient due to increased connectivity and visibility

Trading Community Architecture



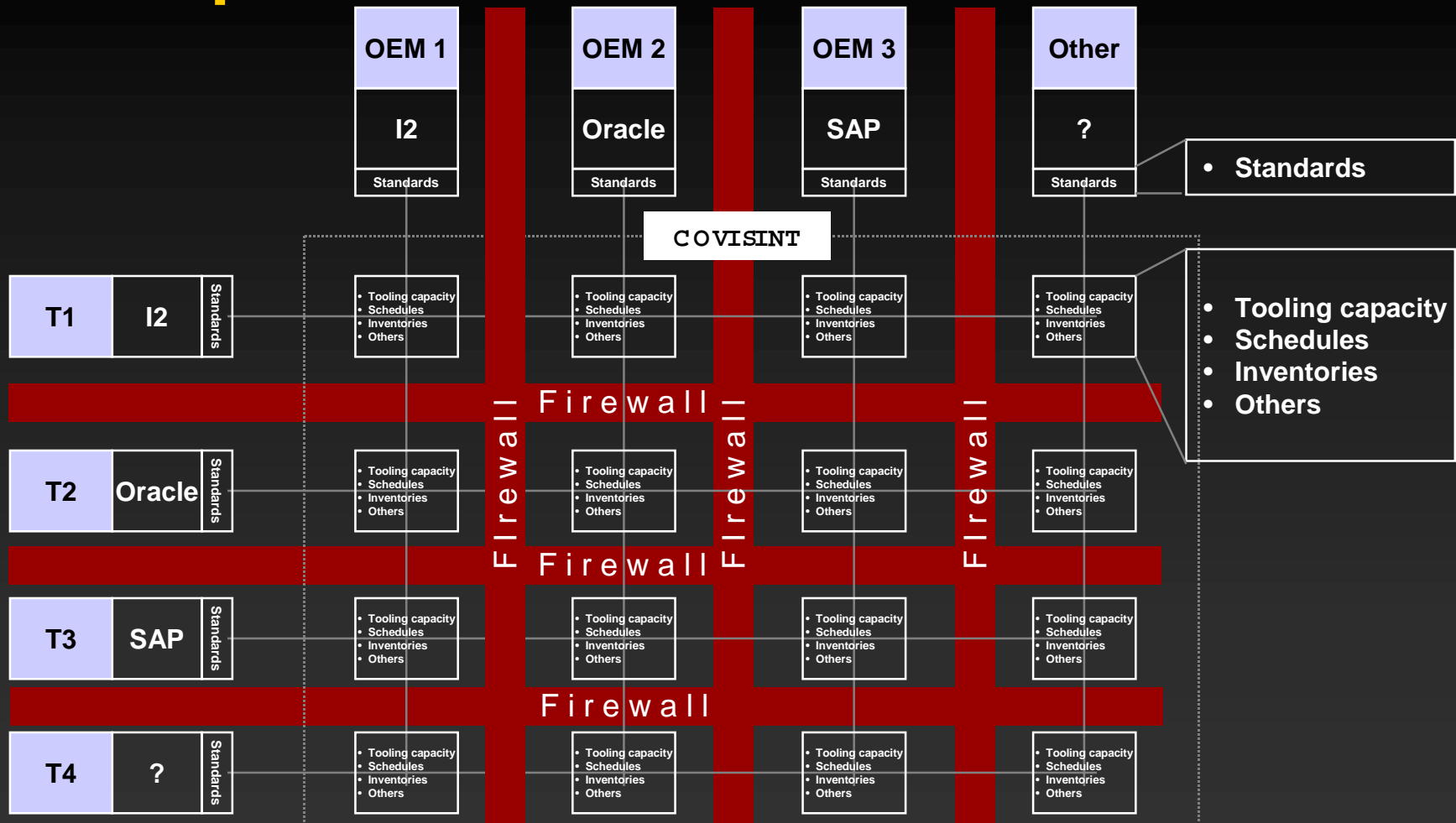
COVISINT provides connectivity and verifies identity/security for all participants

Reaching Beyond Tier 1 Has Historically Been a Challenge...



...and had limited success !!

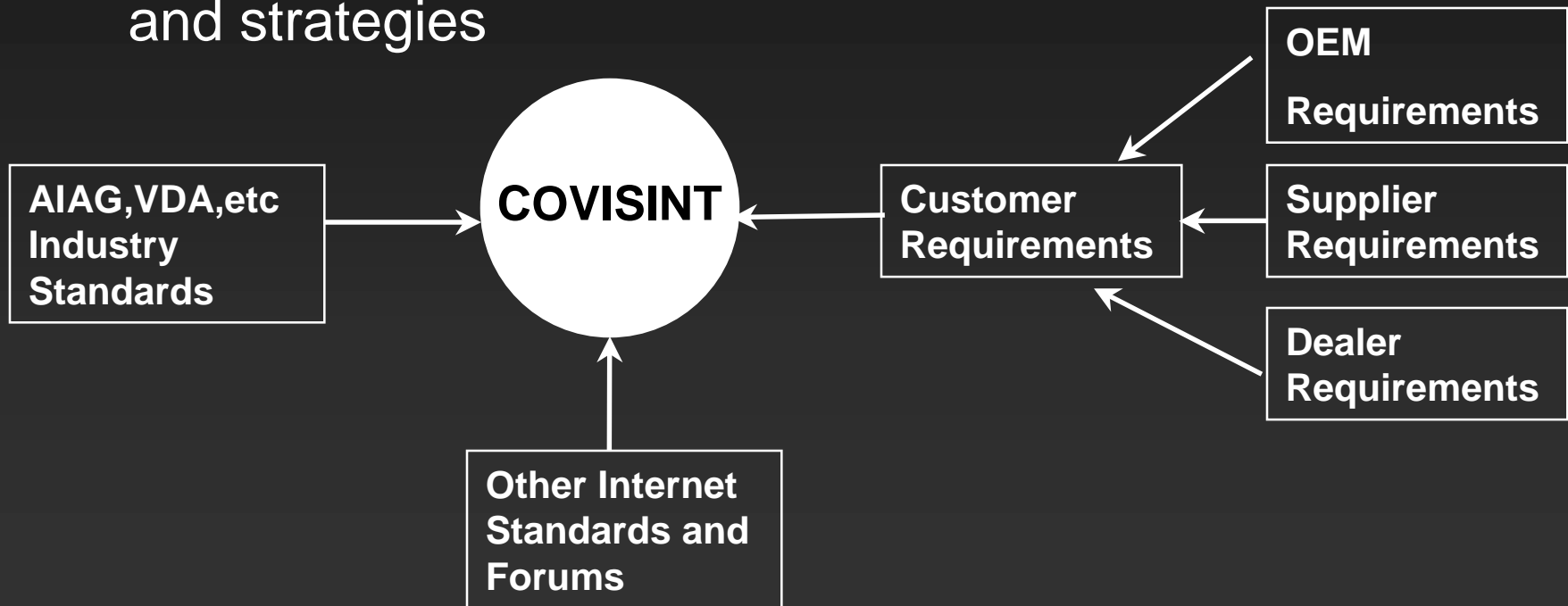
By Using Internet Technology We Expect Benefits To Reach All Tiers



COVISINT plans to provide visibility and collaboration possibilities to each individual's supply chain via 'best-of-breed' internet technology

A Voice For Customer Needs

- COVISINT will establish direct inputs into the planning process for customers
- COVISINT will work with the AIAG, VDA and other forums to help develop and operationalize standards and strategies



We will strongly support all industry initiatives

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to accelerate.
Welcome
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COVISINT.



Introducing a faster, more efficient way to
communicate, collaborate, buy, sell, trade and share information—business to business.
Buyer to supplier. Up and down the supplier chain.
Through product development. From any company. Anywhere. Anytime. In real time.
Being developed for the automotive world.
DaimlerChrysler, Ford Motor Company, General Motors, Nissan, and Renault
are moving the world's largest industry to the fast lane.
Stay tuned. And buckle your seat belt.

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A global business exchange